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this book is my doctoral dissertation it has been published here because many people have the desire to read an old fashioned book and enjoy turning the pages to digest the information at a comfortable rate the original idea for this study as

many of my graduate students already know came from a lecture by a previous graduate school professor of mine his parable concerned a famous baseball coach who was really hungry after a baseball game and decided because he was more hungry than usual to slice the post game pizza into eight slices instead of just four if you understand why that is funny then you have a good head start on the road to understanding the concept of true valuation in the field of economics concerning the long term price is the ultimate arbiter when we couple price with non traditional relative valuation whether it s pizza a corporate entity for purchase for billions of dollars or just the price of one share of stock we get a better understanding of what something is actually worth therefore we understand very quickly whether or not we are getting a good deal for the price paid if you are not a rocket scientist but want a step by step and thorough understanding of what things are really worth this book is for you

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